



CENTRO Condominium Gets Cemented in Downtown Miami's Business District

A convoy of cement trucks made their way towards Downtown Miami's Central Business District (CBD) for the foundation pour at Centro's site. For 20 total hours (10 on April 26th and 10 again on May 3rd) a total of 68 trucks poured 1,360 cubic yards of concrete for the foundation on which Centro- the 37-story loft-style condo tower- is set to rise at 151 SE 1st street.

The pour is an important construction milestone for the first condominium project to rise in Downtown Miami's CBD since 2008. Brought to life by Newgard Development Group, Centro has garnered widespread interest for its hip, urbanistic elements, pedestrian-friendly location, and innovative designs by fuseproject's Yves Béhar. In line with the urban lifestyle that is offered at Centro, rather than have a built-in garage, the tower will feature dedicated parking for the Car2Go vehicle sharing program and lifetime Car2Go memberships for residents, as well as parking nearby in an existing garage.

Centro developer Harvey Hernandez, chairman and managing partner of Newgard Development Group, says that once the development is completed, Centro will help revolutionize the Downtown neighborhood which has seen a spurt of residential growth.

"The foundation pour is a monumental milestone in Centro's construction progress," says Hernandez. "In the past, people would come Downtown to work and then leave immediately after dark. Today Downtown is a dynamic neighborhood, close to cultural venues, offices and public transportation, offering endless amenities. It's an exciting area where people want to live, and Centro residents will be in the center of it all."

Centro's residences will include one- and two-bedroom units with open-concept floor plans; dramatic 10-foot ceilings; floor-to-ceiling windows with energy-efficient, sound-reducing glass; and balconies with views of the city lights. Contemporary interiors will feature finished concrete floors; oversized closets; modern Italian kitchens, bathroom and light fixtures; Italian cabinetry; and stainless-steel, energy-smart appliances. Building amenities include a two-story penthouse recreation area featuring a rooftop pool with 360 degree views; health club and spa facilities; and resident's Skylounge. Additional perks include full-service valet parking; exclusive outdoor pet area with access controlled entry/exit; 24-hour reception desk; multiple fully-wired shared workspaces; and ground-floor anchor restaurant and retail space.

Preconstruction prices start in the low \$200,000s and top out in the mid-\$400,000s. For more information, please contact Cervera Real Estate at (305) 938-5321 or visit the Centro Sales Gallery at 96 NE 2nd Avenue in Downtown Miami. Learn more at www.centromiami.com.

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About Centro:

Centro is a 37-story, 352-unit loft-style residential condo tower under development by Newgard Development Group located at 151 SE 1st Street in the heart of Downtown Miami. Combining modern designs by world-renowned designer Yves Béhar, leading-edge technology, and a prime location, Centro brings a new standard of accessible, urban living to one of the world's most dynamic downtown districts. The project broke ground in late 2013, and is scheduled for completion in early 2015. For more information, please visit www.centromiami.com.

About Newgard Development Group:

Founded by Harvey Hernandez, Newgard's highly skilled associates bring more than 50 years of combined experience in development, design, marketing and construction. Hallmarks of the Newgard approach to forward-thinking development include innovative luxury buildings in desirable, centrally located neighborhoods, pedestrian-oriented lifestyles and cutting edge amenities. Property designs reflect a commitment to relevant architectural detailing and the attitudes of residents and business tenants. The Newgard dedication to quality extends to its professional construction team, insuring superior attention to detail, exceptional finishes and timely completion. Newgard's recent projects include BrickellHouse, Solaris at Brickell, Gallery Art in the Miami Arts District, and City Palms in Downtown West Palm Beach. Learn more at www.newgardgroup.com.

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