

Newgard

For Immediate Release

Media Contact:
Elizabeth LaMonica
República
elamonica@republica.net
786-347-4730

Centro Brings Transit-Oriented Development Providing Vast Urban Mobility Options to Miami Residents

New Residential Tower Partners with car2go

MIAMI – MAY 21, 2013 –Newgard Development Group, developer of new residential tower Centro, located at 151 SE First Street, expands network of smart transportation alternatives by partnering with car2go. The residential tower will be the first to feature the only designated “Parkspot” hub located in the front of the building, where car2go users will have reserved parking and be able to conveniently begin trips in available vehicles at Centro, right in the center of Downtown.

In addition to offering accessible parking, and pick-up of the car2go smart cars and a bike-sharing program for residents, Centro’s location offers convenient proximity to efficient and cost-effective transit options. As part of the developer’s commitment to offering attainable, loft-style homes, Centro is also centrally located near the Miami Trolley. The free trolley runs south and north of Downtown with stops at or near 15 Metromover locations. A network of bus stops and Metrorail stations offers frequent service to and from Miami International Airport.

“Centro is at the forefront of the future of urban living. Offering convenient, innovative, environmentally and economically friendly alternatives for superior urban mobility,” said Harvey Hernandez, chairman and managing director at Newgard. “With car2go as partners, we hope to pave the way toward progression of using alternative modes of transportation to get city-goers where they want to go.”

“car2go is proud to be part of this innovative, community initiative,” said Paul DeLong, Chief Marketing Officer, car2go North America. “We are excited to bring the most flexible and convenient option for parking and mobility to the residents who live in, work in, and visit this area.”

About Newgard Development Group:

The partners of Newgard Development Group have spent 15 years in the South Florida real estate market. Founded by Harvey Hernandez, Newgard’s highly skilled

associates bring more than 40 years of combined experience in development, design and construction. Hallmarks of the Newgard approach to development include innovative luxury buildings in desirable, centrally located neighborhoods, pedestrian-oriented lifestyles and cutting-edge amenities. Property designs reflect a commitment to relevant architectural detailing and resident attitudes. By focusing on the unique qualities of each project, Newgard is able to ensure superior quality with exacting attention to detail, exceptional finishes, and timely completion, every time. Newgard's recent projects include BrickellHouse and Solaris, both in the Brickell area, Gallery Art in the Miami Arts District, and City Palms in Downtown West Palm Beach.

About Car2Go:

A wholly owned subsidiary of Daimler North America and a brand of Daimler Mobility Services, car2go offers an innovative mobility solution redefining individual transportation in rapidly growing urban areas by offering a network of several hundred environment-friendly smart fortwo vehicles for rent. It provides an innovative mode of "on-demand" transportation, which complements existing public transportation alternatives by bridging the gaps commonly associated with the "first and last mile" of a public transit commute.

car2go is currently operational in 18 cities worldwide: Austin, Texas; Vancouver, British Columbia; San Diego, California; Washington, D.C.; Portland, Oregon; Toronto, Ontario; Calgary, Alberta; Miami, Florida; Seattle, Washington; Ulm, Germany; Hamburg, Germany; Amsterdam, Netherlands; Vienna, Austria; Dusseldorf, Germany; Berlin, Germany; Stuttgart, Germany; Cologne, Germany and London (UK). In November 2011, car2go launched the world's largest all-electric vehicle carsharing network in the cities of San Diego, California, and Amsterdam, Netherlands, with the deployment of 300 car2go smart fortwo electric drive vehicles in each city. In November 2012, car2go launched its third all-electric carsharing network in the City of Stuttgart, also with 300 car2go smart fortwo electric drive vehicles. Currently, there are more than 300,000 car2go members worldwide. car2go will open in Birmingham, England in Q2/2013.

The innovation and environmental sustainability of car2go have earned international acclaim: In 2012, car2go was named the "Best Carshare" by the Vancouver Courier. car2go has also been recognized by the Austin Chamber of Commerce with the "Greater Austin Business Award" for its positive impact on traffic, received the "Clean Tech Media Award" in the category of "Mobility" in Berlin and has been honored by the U.S. Environmental Protection Agency (EPA) with its prestigious "2010 EPA Clean Air Excellence Award." Further information on car2go is available at car2go.com and media.daimler.com/ms/car2go/e.

For information and pre-construction sales opportunities, please contact info@centromiami.com or visit centromiami.com

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